

Trustees Annual Report and Financial Report

Of

The Parochial Church Council of the Ecclesiastical Parish of

St James Church, Alderholt

St James Church, Daggons Rd, Alderholt, Dorset. SP6 3DN

For the year ended 31st December 2023

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Website: <https://stjamesalderholtblog.wordpress.com>

Incumbent: The Revd S Woodley, The Vicarage, Daggons Rd, Alderholt, Dorset SP6 3DN

Independent examiner: Mrs G Newton, 2 Woodside Rd, Bemerton Heath, Salisbury SP2 9ED

Bankers: Lloyds Bank, 25 High St, Ringwood BH24 1BD

St James, Alderholt

Trustees Annual Report for 2023

Our aims and purposes as a charity

The PCC has the responsibility of co-operating with the incumbent, the Revd Simon Woodley, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical
- Inspiring us to Love God and Love our Neighbour
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay
- Providing financial support those in need and, to other organisations with similar objectives.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For this year we discussed and planned the following objectives and activities to fulfil our aims:

- We enable as many people as possible to worship in our church
- We offer services of worship to God
- We promote the gospel and pray that more may find life and faith in Jesus Christ:
- We engage in evangelism and outreach to the parish in various ways:
- We provide and maintain buildings and grounds:
- We provide tangible pastoral and financial support to the poor and needy:
- We support other charities who work with people in need; locally, nationally and worldwide.
- We foster good practices in taking care of God's world

What we achieved and how we affected beneficiaries' lives

We enable as many people as possible to worship in our church

Usual Sunday attendance - 50

Worshipping congregation - Total 124

Age 0-10 - 22

Age 11-17 - 3

Age 18-69 - 52

Age 70+ - 47

During the year we had 2 people join us, and we lost 2.

Electoral roll 128

Easter services - 133

Other Christmas Services - 141

Christmas Day and Christmas Eve - 228

We offer services of worship to God

Our Weekly pattern –

Every Sunday at 8.00am - BCP communion service.

1st Sunday

10:30am - Informal Service in Church

(with Sunday Club for children 4-10 and Sofa sessions for young people 10-14)

2nd Sunday

10:30am - Communion in Church

(with Sunday Club for children 4-10 and Sofa sessions for young people 10-14)

3rd Sunday

10am - Messy Church in Alderholt Village Hall

(For all ages, starts with a full English breakfast.)

4th Sunday

10:30 - Communion in Church

(with Sunday Club for children 4-10 and Sofa sessions for young people 10-14)

Finished evensong.

In 2023 we had 1 Wedding and no Wedding Blessings.

Attendance at special services:

For the Coronation we rang the bell and held a special service

School commissioning Service – 70 people

Harvest service – 43 people

Remembrance Service – 230 people

We promote the gospel and pray that more may find life and faith in Jesus Christ

This year the PCC set a goal to enable all to find their role in the body of Christ, and we encouraged people to use their gifts rather than simply 'doing jobs' and to seek what they were called to do by God. This led to several people stepping down from posts, and others finding new roles, and a change of leadership at Forest Edge Cafe.

During the year we had a sermon series on the Lord's Prayer, and a Church Army Course called Faith Pictures helping people to deepen and share their faith.

We continued to lead Collective Worship and Open the Book in St James School, and our 2 house groups met. These reports are now taken to the PCC during the year.

We conducted 12 Baptisms

We engage in evangelism and outreach to the parish in various ways

To improve the PCC and congregation's awareness of activities and to better reflect on them we received reports from various groups at alternate PCCs during the year, rather than taking them all at once at the APCM. Once discussed these were circulated to the congregation. These groups included - Recreate, Sunday Club, Sofa Sessions, Messy Church, Christmas Bazaar, Parish Magazine, Forest Edge, Coffee Mornings, and the Needlecraft Group.

Highlights include our Children and Families Worker, Zoe Martin, who continues to do an amazing job at reaching the under 11's, not only on Sundays but also at Little Jims where numbers have risen above 20, and holiday clubs and events. Forest Edge ran a pancake party, the Big Alderholt Fete had to be cancelled due to the weather. A Harvest supper proved very successful for a certain cohort of the village. The Parish Magazine was hit by printing price rises and the loss of some volunteers. Messy Church feels very established in the Village Hall now, with a fluid but reliable team.

We provide and maintain buildings and grounds

To facilitate this work it is important that we maintain the fabric of the Church of St. James', the Churchyard and the Church Hall. We set specific goals for the year of fixing the Bellcote and Roof.

Churchwardens Fabric Report

During 2023 most of our efforts were directed at planning and fundraising for the church roof repairs. The project is being ably coordinated by Roger Cutlack. He has met with the architect Keith Lovelace to compile a specification of work. The specification will be used to get quotes from builders. Roger has also met with Dorset Historic churches with regards funding the repairs. The project goes forward into 2024 and our hope is that the work is finished by the end of 2024.

The project to replace the church hall gutters and fascias was completed in April 2023.

The donation from the closed Friendship Club has been used to buy 20 chairs for the church hall in December 2023 the chairs are of a lighter frame. A third of the chairs have arm rest to help those with mobility issues get up out of the chair.

A water butt was fitted to the shed gutter. This will supply water for flowers in the churchyard, and the churchyard tap just inside gate was repaired and a new tap fitted.

We provide tangible pastoral and financial support to the poor and needy

The Pastoral Care team has continued to meet and support many in the village. We took 8 funerals and gave the families love and care afterwards.

We support other charities who work with people in need; locally, nationally and worldwide

In our new PCC system we took reports during the year concerning Poitiers, the Children's Soc, and USPG. As usual we sold Christmas Cards and held a Christingle service in aid of the Children's Society, and held a soup lunch in aid of USPG, as well as incorporating their material in our prayers and magazine.

Deanery Synod

A new triennium started and the synod met 3 times. It looked at projects with children and young people, the new Diocesan Share plan, the Deanery action plan, and the Diocesan vision and Strategy.

We foster good practices in taking care of God's world

We set a specific goal this year to improve our A'Rocha Eco Award from a Silver to a Gold. Because of our rural location and the fact St James is listed, this would only have been possible through carbon-offsetting, which after much research and debate the PCC dismissed as not environmentally friendly. We therefore decided to set this goal aside but to continue to continue to be as 'green' as possible in all we do.

Reserves Policy

Policy:

St James' aims to keep an amount approximately equivalent to one third of our annual General Fund expenditure in reserve.

Rationale:

St James' is a small village church with an income last year of £76,000 and expenditure of £67,000.

The Church roof, bellcote and chancel arch needs to be repaired and we are fundraising for this.

The church had unrestricted funds of approximately £42,000 at 31st Dec 2022.

The following factors were considered in arriving at the reserves policy:

Money should only be kept in reserve for specific reasons – whilst the Bible clearly indicates that we should not hoard, it is also clear that planning for known events, and to make appropriate contingency for unforeseen ones, is important.

As well as buildings upkeep, there is a potential financial risk of projects like Recreate and Forest Edge to consider, and the Children and Families Worker project to fund on a continuing basis. This costing circa £11,000 per annum and projected to run for one more year.

The PCC deemed it prudent to retain approximately one third of our expenditure in reserve against other, unforeseen contingencies.

St James' PCC

Agreed 4/10/23

Structure, governance and management of the charity

The PCC is a charity, but is excepted from registering with the Charity Commission within the meaning of the section 30 of the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent:	The Rev Simon WoodleyChair	
PTO:	The Rev David Dennis	
Wardens:	Mr Roger Cutlack	stepped down at 2023 APCM
	Mrs Angela Hibberd	Yr 2 2023/24
Co-Opted	Mrs Holly Botto	Secretary

Elected Members

Mr Nigel Cooke - Treasurer	
	(stepped down 2023 APCM)
Mrs Michaela Lucas-Rowe	(Until 2026)
Ms Angela Jordan	(Until 2026)
Mrs Pam Reynolds	(Until 2026)
Mrs Fiona Collier	(Until 2026)
Mr Justin Tivey	(Until 2025)
Mrs Christine Hensei	(Until 2025)
Mrs Gill Dudley	(Until 2024)
Mr Martin Seccombe	(Until 2024)

Deanery Synod

Miss Romey Schofield
Mrs Nicola Jones

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members, the churchwardens, and members of the Deanery, Diocesan or General Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

This Trustees' Annual Report was approved by the PCC and signed on their behalf by The Revd. Simon Woodley, PCC Chairman



.....
Date.....7.../5.../2024.....

Financial Review

Accounts have been produced by Nigel Cooke (ex-treasurer) with assistance from Holly Botto, overseen by Angela Hibberd in capacity as Church Warden and therefore Treasurer by default. The set up of Data Developments software programme is proceeding slowly.

GENERAL FUND. Page 15 (column 1)

Shows a deficit (expenditure greater than income) of £3,300. This, somewhat less than budgeted for (£6,400), several new standing orders have started in 2023.

PCC should be aware that 2024 will certainly be considerably worse financially unless new or increased standing orders are forthcoming, sufficient to at least cover recent losses. In my opinion service collections also need to increase – particularly given the number of church service attendees who do not financially contribute.

Fundraising events have declined since 2019.

Fees received (weddings & funerals) are very much down.

Expenses continue to increase inexorably. Be aware that the electricity charge within these accounts (part of church upkeep and running expenses) is much below current cost both because of the “warmer spaces” grant received £575 and that current contracted electricity prices are substantially higher (some 300%) than previously.

Church office costs have risen, in part due to Nigel standing down as Treasurer last year. We now pay for outsourced payroll, accounts software costs and for Holly’s hours spent in performing the treasurer job. Nigel has continued to assist in this process.

General Fund income overall £2,500 less than 2022.

General fund expenditure greater than 2022 by nearly £6,000.

As earlier, overall deficit stands at £3,300 to which is added £7,000 being the transfer from general fund to restricted fund for the otherwise unfinanced cost of supporting the Childrens & Family Worker post until its expiry at the end of August this year.

FABRIC FUND. Page 15 (column 2)

The legacy received from the Hadden Estate, £15,000 is shown here. Whilst it will probably be required for the roof repair it was not given for that specific purpose and can be used for any fabric purpose. Note, it IS included within the figures for the

roof repair project at the moment that Roger has been given and is using as a working fund.

CHARITY FUND. Page 15 (column 3)

Unchanged. Unlikely to grow further as funding depends on the PCC at least covering day to day expenses which is not envisaged in the foreseeable future.

CHURCH HALL GENERAL FUND. Page 15 (column 3)

Substantially increased expenses of upkeep arising both from replacement of chairs £2,000 (covered by donation received in 2022) and gutter replacement costs only partly covered by grant received.

RESTRICTED FUNDS. Page 16.

These predominantly comprise ReCreate and Parish News, both subject to their own accounting and reports to PCC. Also included are the Childrens & Family Worker funding and expenditure and roof repair fund.

Several older funds also appear here under "Other". Issues that need to be addressed are:

Forest Edge is not really restricted and does not require its own separate fund. Its accumulated surpluses to date of some £4,000 should be transferred to General Fund and accounted for there for the future.

Flower Fund £144. Ditto. Arose as an acceptable way of the PCC taking control of the fund operation when given up by Jean Mortimer. Again, should be more correctly dealt with within General Funds.

Also, Dorcas Guild £346, Choir £645, St James Singers £655 represent funds from the 1990s that have not changed since. They were included as restricted when in the 1990s the plethora of separate bank accounts that were run outside of PCC control were brought into the PCC accounts following changes to the Church Accounting Regulations. This was a way of making that change palatable at the time.

ENDOWMENT FUND – N SMITH BEQUEST. Page 17.

PCC cannot access the capital of this fund. Income must be spent for its proscribed purposes.

OVERALL – INCOME.

Income is now incontrovertibly above the threshold for Charity Commission Registration and even without a ReCreate event being held in 2024 is likely to continue so this year with substantial (hopefully) funds being raised for the roof project in particular.

Nigel is happy to oversee this process if the PCC wishes, once the day to day accounts are running smoothly.

FUNDS.

As mentioned earlier, £7,000 has been transferred from Church General Funds to C&FW Project funds being my estimate of PCC funding required to reach the set 3-year undertaking for this project. Expiry 31 August 2024.

This project will have to close on that date unless more specific regular funding is received to cover annual deficit. Minimum extra required monthly £700. Most important note: This extra funding cannot be at the expense of the fund raising required to cover the church running costs.

Without change Nigel expects the termination of C&FW project 31 August 2024 and that the PCC will actually run out of money sometime early 2026 all other things remaining equal.

Thanks are due to Holly for her sterling work in the office and in running the accounting function to date. And of course, to Les, for yet another year, collecting, collating and banking from the church safe.

**ST. JAMES' CHURCH ALDERHOLT
PAROCHIAL CHURCH COUNCIL**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS 2023 £	2022 £
INCOME					
Voluntary income	78,413	26,230	250	104,893	74,417
Activities for generating funds	2,898		0	2,898	4,441
Income from investments	1,289	0	558	1,847	967
Church activities	5,768	28,266	0	34,034	34,485
	-----	-----	-----	-----	-----
TOTAL INCOMING RESOURCES	88,368	54,496	808	143,672	114,310
	-----	-----	-----	-----	-----
EXPENDITURE					
Directly related to the work of the church	76,844	47,437	0	124,281	112,085
Charitable donations	222	200	278	700	1,186
Fund raising	311	0	0	311	0
	-----	-----	-----	-----	-----
TOTAL EXPENDITURE	77,377	47,637	278	125,292	113,271
	-----	-----	-----	-----	-----
NET INCOME/(EXPENDITURE)	10,991	6,859	530	18,380	1,039
GAIN/(LOSS) ON INVESTMENTS	14	0	1,697	1,711	(2,429)
TRANSFER BETWEEN FUNDS	(7,000)	7,000	0	0	0
	-----	-----	-----	-----	-----
NET MOVEMENT ON FUNDS	4,005	13,859	2,227	20,091	(1,390)
FUND BALANCES B/FWD 1 JANUARY 2023	51,726	24,730	20,447	96,903	98,293
	-----	-----	-----	-----	-----
FUND BALANCES C/FWD 31 DECEMBER 2023	£55,731	£38,589	£22,674	£116,994	£96,903
	=====	=====	=====	=====	=====

Analysis of 2022 figures for comparative purposes:

	£	£	£	£
INCOME				
Voluntary income	62,890	10,927	600	74,417
Activities for generating funds	4,441	0	0	4,441
Income from investments	227	0	740	967
Church activities	8,619	25,866	0	34,485
	-----	-----	-----	-----
TOTAL INCOMING RESOURCES	76,177	36,793	1,340	114,310
	-----	-----	-----	-----
EXPENDITURE				
Directly related to the work of the church	66,786	45,299	0	112,085
Charitable donations	489	289	408	1,186
Fund raising	0	0	0	0
	-----	-----	-----	-----
TOTAL RESOURCES USED	67,275	45,588	408	113,271
	-----	-----	-----	-----
NET INCOME/(EXPENDITURE)	8,902	(8,795)	932	1,039
(LOSS)/GAIN ON INVESTMENTS	(22)	0	(2,407)	-2,429
TRANSFER BETWEEN FUNDS	(7,270)	7,270	0	0
	-----	-----	-----	-----
NET MOVEMENT ON FUNDS	1,610	(1,525)	(1,475)	(1,390)
FUND BALANCES B/FWD 1 JANUARY 2022	50,116	26,255	21,922	98,293
	-----	-----	-----	-----
FUND BALANCES C/FWD 31 DECEMBER 2022	£51,726	£24,730	£20,447	£96,903
	=====	=====	=====	=====

**ST. JAMES' CHURCH ALDERHOLT
PAROCHIAL CHURCH COUNCIL**

BALANCE SHEET AT 31 DECEMBER 2023

		Unrestricted	Restricted	Endowment	2023	2022
	Note	Funds	Funds	Fund	£	£
		£	£	£	£	£
FIXED ASSETS						
CBF Investments - (at current values 31 Dec 2023)	5	22,373		19,734	42,107	49,397
		-----	-----	-----	-----	-----
CURRENT ASSETS						
Income tax refund receivable		10,273	1,505		11,778	11,312
Debtors and prepayments		1,347			1,347	367
Bank and Building Society deposits		19,887	26,188	2,424	48,499	21,883
Bank current account balances		6,324	17,126	510	23,960	26,117
Cash		943		6	949	980
		-----	-----	-----	-----	-----
		38,774	44,819	2,940	86,533	60,659
		-----	-----	-----	-----	-----
CURRENT LIABILITIES						
Creditors and accruals		5,416	6,230	0	11,646	13,153
		-----	-----	-----	-----	-----
NET CURRENT ASSETS						
		33,358	38,589	2,940	74,887	47,506
		-----	-----	-----	-----	-----
NET ASSETS						
		£55,731	£38,589	£22,674	£116,994	£96,903
		=====	=====	=====	=====	=====
Represented by:						
FUNDS						
Unrestricted	2	55,731			55,731	51,726
Restricted	3		38,589		38,589	24,730
Endowment	4			22,674	22,674	20,447
		-----	-----	-----	-----	-----
		£55,731	£38,589	£22,674	£116,994	£96,903
		=====	=====	=====	=====	=====
Approved on behalf of the Parochial Church Council on 2024						
and signed on its behalf by:						
Rev S Woodley (Incumbent)			Mrs A Hibberd - Treasurer			
The notes on pages 8 to 13 form part of these accounts						
Page 13						

**ST. JAMES' CHURCH ALDERHOLT
PAROCHIAL CHURCH COUNCIL**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards and the Charities Statement Of Recommended Practice.

The accounts have been prepared under the historical cost convention except for investment assets are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for use on the general purposes of the PCC. These include funds designated for particular purposes by the PCC.

The purpose of restricted funds is noted in the accounts at note 8.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe affiliation to another body nor those of informal gatherings of church members.

Incoming resources

Voluntary income

Collections are recognised as income when received.

Amounts receivable under Gift Aid are recognised as income as amounts are received.

Income tax reclaimable on gift aid donations is recognised when claimed.

Funds raised from the fete, Christmas bazaar and other fund raising events are accounted for gross.

Grants

Are recognised as received and then prepaid to reflect the period to which they relate.

Other ordinary income

Fees due to the PCC for weddings, funerals etc. are accounted for as received.

Income from investment and building society deposits

Interest receivable is accounted for on the accruals basis.

Investment gains and losses

Realised gains and losses are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation at 31 December annually.

Reinvested income from fixed asset investments is shown as part of the capital growth arising on the investment during the year.

Application of resources

Donations

Donations are accounted for as paid.

Costs directly related to the work of the church

Parish share is accounted for as it falls due. Any amounts unpaid at 31 December are shown as creditors in the balance sheet.

Fixed assets

Investments

Investments are stated at market value at 31 December.

**ST. JAMES' CHURCH ALDERHOLT
PAROCHIAL CHURCH COUNCIL**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

2 UNRESTRICTED FUNDS	Undesignated	Designated			TOTAL FUNDS	
	General fund £	Fabric fund £	Charity fund £	Church hall general fund £	2023 £	2022 £
INCOME						
Voluntary income						
Regular giving - Standing orders	42,544				42,544	41,065
Regular giving - Envelope scheme	460				460	480
Donations	3,939			963	4,902	8,572
Income tax recoverable under Gift Aid	10,847				10,847	10,416
Legacy	0	15,000			15,000	0
Collections from all services	2,600				2,600	1,957
Grants received	400			1,660	2,060	400
	-----	-----	-----	-----	-----	-----
	60,790	15,000	0	2,623	78,413	62,890
	-----	-----	-----	-----	-----	-----
Activities for generating funds						
Fund raising events	2,898				2,898	4,441
	-----	-----	-----	-----	-----	-----
Income from investments - Interest received	1,289				1,289	227
	-----	-----	-----	-----	-----	-----
Income from Church activities						
Fees from weddings and funerals	3,070				3,070	6,701
Use of Church Hall	0			2,698	2,698	1,918
	-----	-----	-----	-----	-----	-----
	3,070	0	0	2,698	5,768	8,619
	-----	-----	-----	-----	-----	-----
TOTAL INCOME	68,047	15,000	0	5,321	88,368	76,177
	-----	-----	-----	-----	-----	-----
EXPENDITURE						
Directly related to the work of the church:						
Charitable donations	222				222	489
	-----	-----	-----	-----	-----	-----
Ministry and service costs						
Parish share and deanery expense	49,643				49,643	48,197
Clergy, HC wine, wafers and service books	1,787				1,787	1,197
Organist and other music	902				902	1,180
Junior Church, youth activities and St James' school	0				0	43
Parochial expenses	1,331				1,331	1,327
Church upkeep and running expenses	4,102				4,102	2,628
Church hall upkeep and running expenses	0			5,956	5,956	1,713
Churchyard maintenance and water	631				631	728
	-----	-----	-----	-----	-----	-----
	58,396	0	0	5,956	64,352	57,013
	-----	-----	-----	-----	-----	-----
Church office running costs						
Staff salary, computer, postage & stationery	11,643				11,643	8,490
Telephone, WiFi & internet	195				195	198
	-----	-----	-----	-----	-----	-----
	11,838	0	0	0	11,838	8,688
	-----	-----	-----	-----	-----	-----
Other expenses						
General expenses & accounting costs	417				417	801
Bank charges	237				237	284
	-----	-----	-----	-----	-----	-----
	654	0	0	0	654	1,085
	-----	-----	-----	-----	-----	-----
Fund raising						
Fete, bazaar and other fund raising costs	311				311	0
	-----	-----	-----	-----	-----	-----
TOTAL EXPENDITURE	71,421	0	0	5,956	77,377	67,275
	-----	-----	-----	-----	-----	-----
NET INCOME/ (EXPENDITURE)	(3,374)	15,000	0	(635)	10,991	8,902
	-----	-----	-----	-----	-----	-----
GAIN/(LOSS) ON INVESTMENTS	14				14	(22)
TRANSFER TO PARISH COMMUNITY WORK FUND	(7,000)				(7,000)	(6,970)
TRANSFER TO FLOWER FUND					0	(300)
TRANSFER TO CHARITY FUND - 10% SURPLUS					0	0
	-----	-----	-----	-----	-----	-----
NET MOVEMENT ON FUNDS FOR YEAR	(10,360)	15,000	0	(635)	4,005	1,610
	-----	-----	-----	-----	-----	-----
FUND BALANCES B/FWD 1 JANUARY 2023	42,089	2,347	4,024	3,266	51,726	50,116
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FUND BALANCES C/FWD 31 DECEMBER 2023	£31,729	£17,347	£4,024	2,631	£55,731	£51,726
	=====	=====	=====	=====	=====	=====

**ST. JAMES' CHURCH ALDERHOLT
PAROCHIAL CHURCH COUNCIL**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

3 RESTRICTED FUNDS								
	ReCreate & Community Work	Children & F W fund	Church roof repair fund	Other	Flower fund	Parish magazine	TOTAL FUNDS 2023	2022
	£	£	£	£	£	£	£	£
INCOME								
Voluntary income								
Regular giving - Standing orders		3,060					3,060	3,030
Donations	4,075	1,500	14,463		471	5	20,514	6,394
Income tax recoverable under Gift Aid	775	805	700				2,280	1,503
Grants received						376	376	0
	-----	-----	-----	-----	-----	-----	-----	-----
	4,850	5,365	15,163	0	471	381	26,230	10,927
	-----	-----	-----	-----	-----	-----	-----	-----
Income from investments - Interest received							0	0
	-----	-----	-----	-----	-----	-----	-----	-----
Income from Church activities								
Parish magazine sales						5,359	5,359	4,490
Forest Edge café etc.	2,171						2,171	2,320
ReCreate Festival	20,736						20,736	19,056
	-----	-----	-----	-----	-----	-----	-----	-----
	22,907	0	0	0	0	5,359	28,266	25,866
	-----	-----	-----	-----	-----	-----	-----	-----
TOTAL INCOME	27,757	5,365	15,163	0	471	5,740	54,496	36,793
	-----	-----	-----	-----	-----	-----	-----	-----
EXPENDITURE								
Directly related to the work of the church:								
C&FW - Salary, NIC & pension costs		13,301					13,301	13,182
C&FW - Project costs		0					0	185
Forest Edge café etc.	230						230	641
ReCreate Festival	26,834						26,834	25,204
ReCreate Festival - Charitable donations	200						200	289
Parish magazine production costs						5,249	5,249	4,828
Church roof repair costs			1,464				1,464	0
Church flowers and sundries					359		359	1,259
	-----	-----	-----	-----	-----	-----	-----	-----
TOTAL EXPENDITURE	27,264	13,301	1,464	0	359	5,249	47,637	45,588
	-----	-----	-----	-----	-----	-----	-----	-----
NET INCOME/ (EXPENDITURE)	493	(7,936)	13,699	0	112	491	6,859	(8,795)
	-----	-----	-----	-----	-----	-----	-----	-----
TRANSFER FROM CHURCH GENERAL FUND		7,000					7,000	7,270
DONATION TO CHURCH GENERAL FUND							0	0
	-----	-----	-----	-----	-----	-----	-----	-----
NET MOVEMENT ON FUNDS	493	(936)	13,699	0	112	491	13,859	(1,525)
	-----	-----	-----	-----	-----	-----	-----	-----
FUND BALANCES B/FWD 1 JANUARY 2023	13,938	6,082	0	3,433	32	1,245	24,730	26,255
	-----	-----	-----	-----	-----	-----	-----	-----
FUND BALANCES C/FWD 31 DECEMBER 2023	£14,431	£5,146	£13,699	£3,433	£144	£1,736	£38,589	£24,730
	=====	=====	=====	=====	=====	=====	=====	=====

**ST. JAMES' CHURCH ALDERHOLT
PAROCHIAL CHURCH COUNCIL**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

4	ENDOWMENT FUND			
			N Smith Bequest	
			2023	2022
			£	£
	INCOME			
	Donations		250	600
	Income from investment			
	Interest and dividends		558	740
			-----	-----
	TOTAL INCOME		808	1,340
			-----	-----
	EXPENDITURE			
	Donations made		278	408
			-----	-----
	TOTAL EXPENDITURE		278	408
			-----	-----
	NET INCOME		530	932
	GAIN/(LOSS) ON INVESTMENT VALUE		1,697	(2,407)
			-----	-----
	NET MOVEMENT ON FUNDS		2,227	(1,475)
	FUND BALANCES B/FWD 1 JANUARY 2023		20,447	21,922
			-----	-----
	FUND BALANCES C/FWD 31 DECEMBER 2023		£22,674	£20,447
			=====	=====

**ST. JAMES' CHURCH ALDERHOLT
PAROCHIAL CHURCH COUNCIL**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

5 FIXED ASSETS

Central Board of Church Finance Investments (CBF)

	Undesignated general fund at valuation £	Endowment fund at valuation £	Total valuation 2023 £	2022 £
Units in Investment Fund	0	18,037	18,037	18,037
Fixed Interest Securities Fund	189	0	189	175
Deposit Fund	22,184	0	22,184	31,185
	-----	-----	-----	-----
	22,373	18,037	40,410	49,397
	=====	=====	=====	=====
Tangible fixed assets				

The PCC also owns the Church Hall which cost approximately £7,000 when it was built in 1990.

During 1998/9 the PCC spent £1,900 on extending the Hall. In 2019 the hall was re-roofed at a net cost of £11,722.

The Diocese owns the land on which the building is erected but leased by the PCC.

As the PCC would not be able to sell the building in its current location the PCC are of the opinion that no value should be attributed to the Church Hall building in these accounts.

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS 2023 £	2022 £
Fixed assets	22,373	0	19,734	42,107	49,397
Current assets	38,774	44,819	2,940	86,533	60,659
Current liabilities	(5,416)	(6,230)	0	(11,646)	(13,153)
	-----	-----	-----	-----	-----
	55,731	38,589	22,674	116,994	96,903
	=====	=====	=====	=====	=====

7 OTHER INFORMATION

The sum of £1,331 (2022 - £1,327) was paid to Rev S Woodley in reimbursement of expenses of ministry.

Expenses are only reimbursed when they are expended for and on behalf of the PCC.

No member of the PCC received any remuneration or other financial benefit.

8 STAFF COSTS

The PCC employed a Parish Administrator on a part time basis throughout the year. Since 1 September 2021 the PCC has also employed Children and Families Worker again on a part time basis.

	2023 Number of employees;	2022	2023 £	2022 £
Gross salaries paid	2	2	22,625	20,665
Employers NIC contribution			0	0
Employer pension contributions			810	246
	----	----	-----	-----
	1	1	23,435	20,911
	===	===	=====	=====

**ST. JAMES' CHURCH ALDERHOLT
PAROCHIAL CHURCH COUNCIL**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

9 FUND DETAILS

A fund is a pool of unexpended resources (savings from past surpluses), comprising money and other assets belonging to the PCC. "Unrestricted" funds may be spent on general purposes. Some of the unrestricted fund have been "designated" to certain uses. Such designation can be reversed by the PCC should it be appropriate to do so. However the designated funds would normally be reserved for the purposes specified.

"Restricted" funds have been raised for, or donated for specific uses and can only be used for the purposes set out in the restriction that applies or for which the funds were raised.

The "Endowment" fund is a capital fund, the income of which can only be used in accordance with the terms of the trust deed. The capital of this fund is not available for the PCC to utilise.

UNRESTRICTED FUNDS

General fund

The general purposes fund of the PCC for its day to day activities

Fabric fund

Funds designated for use in major repairs to the fabric of St. James Church.

Charity fund

The PCC designates 10% of any annual surplus arising on General Fund for future charitable giving to other Church financed charitable organisations.

Church hall general fund

The general purposes fund of the PCC for day to day running of the church hall.

RESTRICTED FUNDS

ReCreate and Community Work Fund

Includes ReCreate Festival and associated community events
Funds raised towards and by this project are separately accounted for.

Children and Family Worker Fund - (C&FW)

Funds raised, and the costs of this project are separately accounted for.

Church yard capital fund

Funds raised for the acquisition of machinery for use in upkeep of the churchyard and for major works in the churchyard.

Other Funds:

Dorcas guild

£346

Funds for the acquisition and maintenance of church apparel and ministers vestments.

Choir fund

£645

Funds raised by or for the use of the church choir.

St. James singers fund

£655

Funds raised by or for the use of the St. James singers.

Little Jims

£1,194

Residual funds from and for the use of Little Jims and successor groups

Churchyard capital

£593

Funds for churchyard capital expenses.

Flower fund

Funds raised for and expended on, floral displays in St. James church.

Parish magazine

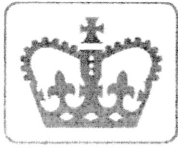
Funds raised by the separate committee of the Alderholt Parish Magazine for the continued production of "Alderholt Parish News".

ENDOWMENT FUND

N Smith endowment fund

Funds endowed to the incumbent minister; originally by Mr N Smith, the income from which is for use as a discretionary fund.

The capital of this fund is not available for the PCC to utilise.



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name PCC St James Alderholt

On accounts for the year ended

31st December 2023

Charity no (if any)

Set out on pages

9 to 18

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 12 2023

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

GJ Newton

Date:

30 - 4 - 2024

Name:

Mrs Gillian Newton

Relevant professional qualification(s) or body (if any):

Address:

2 Woodside Rd
Salisbury
SP2 9ED